

General Fund Financial Statement
(\$ amounts in thousands)
Prepared by HACD 11/20/2020

	2019/20	2020/21
	Available	Budget
Beginning Balance	\$30,373	(\$2,734,070)
REVENUE:		
Official estimate	\$35,496,800	\$34,631,100
Revenue adjustment	(\$3,221,015)	\$1,992,425
PIT to Property Tax Relief		(\$200,000)
Rainy Day Fund transfer		\$100,000
Special fund transfers		\$431,175
Subtotal	\$32,306,158	\$34,220,630
Less: Refund reserves	(\$1,150,000)	(\$1,295,000)
Total Revenue	\$31,156,158	\$32,925,630
Plus: Prior year lapses	\$200,000	\$220,000
Funds Available	\$31,356,158	\$33,145,630
EXPENDITURES:		
Enacted appropriations	\$34,120,228	\$25,799,758
Supplemental appropriations *	\$1,015,312	\$10,743,818
Current year lapses	(\$30,000)	
Total Expenditures	\$35,105,540	\$36,543,576
General Fund Subtotal	(\$3,749,382)	(\$3,397,946)
Other Balancing Items:		
Enhanced FMAP	\$1,015,312	\$2,069,936
CARES CRF offset		\$1,332,970
Preliminary Balance	(\$2,734,070)	\$4,960
Less: Rainy Day Fund transfer		(\$1,240)
Ending Balance	(\$2,734,070)	\$3,720

*prior to application of CARES CRF and enhanced Federal Medical Assistance Percentage (FMAP) offset